

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
ಆದೇಶ ಸಂಖ್ಯೆ ಕರ್. 152 ಮುನೋಮು 2003
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka

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ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Registration and Stamps Department

ಬೆಲೆ: ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.
Total stamp duty paid Rs.

TRUST DEED OF MANDAARA EDUCATION TRUST DAVANGERE

THIS DEED OF TRUST is made and executed on 22nd day of August
Two thousand three at Davangere in Karnataka State by -

1. Smt. Sujatha R aged about 36 years
 2. Smt. Shobha Rani aged about 32 years
 3. Smt. Suma B.N aged about 46 years
 4. Smt. Shridevi S aged about 30 years
 5. Smt. Roopa R.K aged about 37 years
 6. Shri Chandrashekara Setty H.N aged about 48 years
 7. Smt. Gowramma M.K aged about 52 years
 8. Dr. Patil S.B aged about 48 years
 9. Smt. Kaveri M aged about 45 years
 10. Smt. Omkar Devi aged about 60 years
 11. Smt. Parvathamma H. Saged about 65 years,
- all residents of Davangere, hereinafter called **AUTHORS** (which expression shall include their legal heirs, executors and administrators)
IN FAVOUR OF

- 1) Smt. Sujatha R W/o Ranganatha N.H. aged about 36 years, residing at Door No.57, Behind Laxmi Flour Mills, 'A' Block, S.Nijalingappa Layout, Davangere.
- 2) Smt. Shobha Rani W/o T.Jayaramulu aged about 32 years, residing at Door No.750/1, 10th Main, P.J.Extension, Davangere.
- 3) Smt. Suma B.N W/o Bhimashankar Nadagouda aged about 46 years, residing at Door No.1641/A42, "Anugraha", 3rd Main, 12th Cross, Siddaveerappa Extension, Davangere.
- 4) Smt. Shridevi S W/o Shridatta aged about 35 years, residing at Door No.358, "Sri Krishna", 8th Main, P.J.Extension, Davangere.
- 5) Smt. Roopa R.K W/o A.Rajendrakumar aged about 37 years, residing at Door No.473/2, 6th Main, 7th Cross, P.J.Extension, Davangere.
- 6) Sri Chandrashekara Setty H.N S/o Narasihma Setty H.T aged about 48 years, residing at Door No.1181/4, 18th Cross KTJ Nagar

22 AUG 2003

Presented at
Office of the Sub-Registrar
Davanangere with fee paid as follows-

	Rs.	Pg.
1. Registration	1000=00	
2. Copying	10=00	
3. Endorsement	10=00	
4. Miscellaneous	100=00	
5. Mutation	10=00	
TOTAL	1130=00.	

Sujatha R.



Sujatha R.

S. R. [Signature]

SA-SUB REGISTRAR 22 AUG 2003
DAVANAGERE

Execution admitted by



Sujatha R.



Shobharani P.C.



Suma B.N.



Shradha S.



ಬಂಕು ಮುದ್ರೆ



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- 7) Smt. Gowramma M.K W/o Virupakshappa M.K aged about 52 years, residing at Door No.2147/98, "Gurukrupa", 1st Main, 4th Cross, Swami Vivekananda Badavane, Davangere.
- 8) Dr. Patil S.B S/o Patil B.N aged about 48 years, residing at Door No.3526, 4th Main, 5th Cross, MCC 'B' Block, Davangere.
- 9) Smt. Kaveri M W/o Mohandas G.S aged about 45 years, residing at Door No.779/5, "Sri Kaustubha", 1st Main, 1st Cross, Saraswathi Nagar, Davangere.
- 10) Smt. Omkar Devi D/o Veerappa B aged about 60 years, residing at Door No.2748, 3rd Main, 4th Cross, MCC 'B' Block, Davangere.
- 11) Smt. Parvathamma H W/o Hanumanthappa A.S aged about 65 years, residing at Anekonda, Davangere.

Hereinafter called **TRUSTEES**

Whereas the AUTHORS desirous of establishing a PUBLIC TRUST have set apart the sum of Rs.99,001/- (Rupees Ninety nine thousand one only) each contributing equally to achieve the objects of the TRUST on terms and conditions specified in this TRUST DEED.

NOW THIS DEED OF TRUST WITNESSETH AS UNDER:-

1 NAME OF THE TRUST

The name of the Trust shall be **MANDAARA EDUCATION TRUST, DAVANGERE**

2 OFFICE OF THE TRUST

The office of the Trust shall be at Door No.779/5 "Sri Kaustubha" 1st Main 1st Cross, Saraswathi Nagar, Davangere, Karnataka and the Trustees may shift it to any other convenient place by resolution.

3 NATURE OF THE TRUST

The Trust shall be Public Trust and its benefits are open to all irrespective of caste, creed, colour, religion and language. It shall be irrevocable and perpetual. The funds and income of the Trust shall be solely utilised for the achievement of its objects and no portion of it shall be utilised for payment to the Trustees by way of profits, interest,



Hincetty



M.K. Bouramma



Satil



Kaveri.m



Omkaradeo



A.S. parvathamma

SR-SUB REGISTRAR
DAYANGERE

22 AUG 2003

Identified By

[Signature]

B.A. Naidagonda

[Signature]
20/8/03

Registered No. 69/ 9A03-04
of Book 10A
Pages 48-57
Volume 122

[Signature]
Sr. Sub-Registrar, DAYANGERE

22-8-03



ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
ಅಧಿಕೃತ ಸಂಖ್ಯೆ ಕರ್ನಾ 152 ಮುನೋಮು 2003
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

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4 OBJECTS OF THE TRUST

The objects of the Trust shall be as below:-

- i) To establish and run educational institutions to impart pre-primary, primary, secondary and higher secondary education.
- ii) To establish and run educational institutions to impart pre-university and university (general) education.
- iii) To establish and run educational institutions to impart physical, technical and medical education.
- iv) To establish and run teacher training institutions and colleges.
- v) To establish and run residential schools and pre-university colleges.
- vi) To establish and run research centres to undertake research works in the field of biotechnology.
- vii) To establish and run vocational and career centres to guide the aspirants.
- viii) To establish sports and cultural centres to encourage sports and preserve and propagate cultural heritage.
- ix) To undertake adult education, literacy and such other programmes sponsored by State and Central Governments.
- x) To undertake afforestation and such other programmes of State and Central Governments for conservation of natural resources.
- xi) To arrange lectures, symposia and workshops, conferences, seminars and competitions etc. on science, culture, art, health etc.,
- xii) To undertake any activity conducive to attain the objectives of the Trust.

5 PROPERTY OF THE TRUST

The Trust property shall be as below-

- i) The sum of Rs.99,001/- (Rupees Ninety nine thousand one only) contributed equally by all the authors of the Trust.
- ii) The gifts, contributions and donations received from institutions, trusts, individuals and such other sources.
- iii) The furnitures, equipments and such other things that the Trust acquires from time to time.
- iv) The incomes derived by the way of interests, investments, profits

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- v) The immovable property consisting of lands, sites, buildings etc., that the Trust acquires from time to time.

6 DECLARATION OF TRUST

The authors of the Trust declare that the initial sum of Rs.99,001/- (Rupees Ninety nine thousand one only) belongs exclusively to the Trust and divest themselves off all interest that accrues and shall never revert to them or their successors, legal heirs and relatives.

7 TRUSTEES AND THEIR POWERS

- i) The Trust shall consist of eleven Trustees and the number shall not exceed eleven.
- ii) The following shall be the Trustees of the Trust
1. Smt. Sujatha R W/o Ranganatha N.H
 2. Smt. Shobha Rani W/o T.Jayaramulu
 3. Smt. Suma B.N W/o Bhimashankar Nadagouda
 4. Smt. Shridevi S W/o Shridatta
 5. Smt. Roopa R.K W/o A.Rajendra Kumar
 6. Shri Chandrashekara Setty H.N S/o Narasimha Setty H.T
 7. Smt. Gowramma M.K W/o Virupakshappa M.K
 8. Dr. Patil S.B S/o Patil B.N
 9. Smt. Kaveri M W/o Mohandas G.S
 10. Smt. Omkar Devi D/o Veerappa B
 11. Smt. Parvathamma flSW/o Hanumanthappa A.S
- iii) The eleven Trustees named above shall be **FOUNDER TRUSTEES AND TRUSTEES FOR LIFE.**
- iv) The Founder Trustees shall be empowered to nominate successors of their choice and the vacancies caused due resignation or death shall be filled up by their nominees only.
- v) The Trustees shall never be removed from the Trust. However the Trustees may resign from the trust after inducting their nominees into the Trust.
- vi) The Trustees shall hold all movable and immovable properties of the Trust jointly.

A.S. Parvathamma

Roopa R.K. O.T.I

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
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- vii) The Trustees shall constitute the Board of Trustees comprising of themselves to manage and administer the Trust and its institutions.
- viii) The Trustees shall be empowered to choose President, Vice-President, Secretary, Joint Secretary, Treasurer and Internal Auditor from among themselves for a period of two years by rotation.
- ix) The Trustees shall not be entitled to draw any salary, remuneration or income from the Trust. However, they shall be authorised to reimburse all the expenses incurred by them for the execution of the works of the Trust.
- x) The Trustees shall be wholly indemnified against any losses suffered while doing any work of the Trust in good faith and belief and the Trust shall bear such losses.

8 BOARD OF TRUSTEES AND IT'S POWERS

- i) The first Board of Trustees of the Trust shall be as below -

1. Smt. Sujatha R	President
2. Smt. Shobha Rani	Vice-President
3. Smt. Suma B.N	Secretary
4. Smt. Shridevi S	Joint Secretary
5. Smt. Roopa R.K	Treasurer
6. Shri Chandrashekara Setty H.N	Internal Auditor
7. Smt. Gowamma M.K	Administrative Trustee
8. Dr. Patil S.B	Administrative Trustee
9. Smt. Kaveri M	Administrative Trustee
10. Smt. Omkar Devi	Administrative Trustee
11. Smt. Parvathamma H.S.	Administrative Trustee
- ii) The Board of Trustees shall have the powers to manage and administer the Trust and its institutions.
- iii) The Board of Trustees shall have powers to plan and execute the projects to achieve its objects.
- iv) The Board of Trustees shall be empowered to establish schools, residential schools, colleges and other such institutions after obtaining permission from Government.

A.S. poovathamma

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- v) The Board of Trustees shall have powers to purchase land and sites to establish its institutions.
- vi) The Board of Trustees shall have powers to hire, purchase and construct the buildings to run its institutions.
- vii) The Board of Trustees shall have powers to raise loans from any bank, financial institutions, person or persons including its own Trustees and repay the same.
- viii) The Board of Trustees shall have powers to mortgage, pledge, hypothecate and sell trust property.
- ix) The Board of Trustees shall have powers to borrow money from any persons including its own trustees with or without security and repay the same.
- x) The Board of Trustees shall be empowered to enter into all types of agreements and contracts with person or firms and to vary and rescind them.
- xi) The Board of Trustees shall be authorised to collaborate and join hands with other similar institutions to achieve the objects of the Trust.
- xii) The Board of Trustees shall have the powers to accept gifts and donations in cash or kind from philanthropic persons and firms.
- xiii) The Board of Trustees shall have powers to appoint teachers, lecturers, principals, administrators, legal advisors, engineers, auditors, workers and servants and other employees in the Trust and its institutions. It shall also have powers to take disciplinary action, suspend, terminate and discharge the employees of the trust and its institutions.
- xiv) The Board of Trustees shall be empowered to apply and utilise the Trust revenues to pay salaries to its employees and meet other necessary expenses.
- xv) The Board of Trustees shall be empowered to hold all movable and immovable properties of the Trust.
- xvi) The Board of Trustees shall be given powers to invest the funds of the Trust in the modes specified under the provisions of Section 13(i)(d) read with Section 11(5) of Income Tax Act, 1961 as amended from time to time.

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- xvii) The Board of Trustees shall have powers to open Bank Accounts of the Trust and shall be operated jointly by President and Secretary or Treasurer.
- xviii) The Board of Trustees shall maintain all accounts of the Trust regularly and shall get audited every year by Chartered Accountant. The accounting year shall be from 1st April of each calender year to 31st March of the succeeding calender year, both days inclusive.
- xix) The Board of Trustees shall have powers to institute, prosecute and defend all suits of the Trust, legal and other proceedings.
- xx) The Board of Trustees shall delegate the powers to any Trustee for specific purposes and for specific period.
- xxi) The Board of Trustees shall frame the rules for the management of Trust, its institutions and properties and amend and rescind them from time to time.
- xxii) The Board of Trustees shall have powers to amend substitute any provisions or clauses of this Trust Deed and insert new ones not repugnant to the provisions of Section 2(15), 11, 12, 13 and 80G of Income Tax Act, 1961 as amended from time to time. However no amendments shall be done without prior approval of the Commissioner of Income Tax.

9 MEETINGS OF BOARD OF TRUSTEES

- i) The Board of Trustees shall meet as often as necessary to administer the Trust and its constitutions, but at least once in every month by giving notice of the meeting to all Trustees three days prior to the proposed date of meeting.
- ii) The quorum required to conduct the meeting of Board of Trustees shall be nine.
- iii) The Board of Trustees shall take all decisions unanimously or by simple majority of Trustees present.
- iv) The proceedings of meetings of the Board of Trustees, decisions and resolutions shall be recorded in minutes book as soon as possible and signed by the attended Trustees.
- v) The meetings of the Board of Trustees shall be presided by the President, Vice-President in the absence of President or any other

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10 FUNCTINARIES AND THEIR FUNCTIONS

- PRESIDENT shall preside over all the meetings of the Board of Trustees and shall be the Chief Executive of the Trust.
- VICE-PRESIDENT shall preside over the meetings of the Board of Trustees in the absence of President.
- SECRETARY shall be incharge of day to day administration of the Trust and responsible for safe custody of all records of the administration of the Trust, the institutions and properties. He/She shall convene the meetings of the Board of Trustees under the directions of the President and maintain the records of the meeting proceedings. He/She shall carryout the decisions of the Board of Trustees.
- JOINT SECRETARY shall assist the Secretary in the administration of affairs of Trust, its institutions and properties.
- TREASURER shall look after the financial aspects of the Trust and maintain proper accounts of financial transactions.
- INTERNAL AUDITOR shall assist the Treasurer whenever necessary.

11 DISSOLUTION OF TRUST

The Trust hereby established shall be perpetual and irrevocable. However, in the event of the dissolution or winding up of the Trust as decided by the Board of Trustees, the assets remaining shall under no circumstances be distributed among the Trustees but the same shall be transferred to another Trust with similar objects enjoying recognition under Section 80G of Income Tax Act 1961.

Sujatha R.
Shobharani P.C.
Suma B.N.
Shridelli S

Rupa R.K.
Honesetty
M.K. Gouramma
P. Atul

A.S. parashanna

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
ಆದೇಶ ಸಂಖ್ಯೆ ಕಂಇ 152 ಮುನೋಮು 2003
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
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ದಸ್ತಾವೇಜನ್ನು ಬರೆದುಕೊಟ್ಟ ದಿನಾಂಕ
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.
Total stamp duty paid Rs.

- 9 -

12 ACCEPTANCE BY TRUSTEES

The Trustees named above have accepted the sum of Rs.99,001/- (Rupees Ninety nine thousand one only) as Trust Corpus and agreed to be the Trustees of the Trust and function as per the provisions of this Trust Deed.

NAMES OF TRUSTEES

1. Smt. Sujatha R
2. Smt. Shobha Rani
3. Smt. Suma B.N
4. Smt. Shridevi S
5. Smt. Roopa R.K
6. Shri Chandrashekara Setty H.N
7. Smt. Gowramma M.K
8. Dr. Patil S.B
9. Smt. Kaveri M
10. Smt. Omkar Devi
11. Smt. Parvathamma H. S

SIGNATURES

Sujatha R.

Shobharani P.C.

Suma B.N.

Shridevi S

Roopa R.K.

H. N. Setty

M. K. Gowramma

S. Patil

Kaveri M

Omkar Devi

A. S. Parvathamma

ಈ ದಸ್ತಾವೇಜು ಹಾಳೆಯನ್ನು ಕರ್ನಾಟಕ ಸರ್ಕಾರದ
ಆದೇಶ ಸಂಖ್ಯೆ ಕರ್ನಾ 152 ಮುನೋಮು 2003
ದಿನಾಂಕ 09-05-2003ರ ಪ್ರಕಾರ ಮುದ್ರಿಸಲಾಗಿದೆ.

ಕರ್ನಾಟಕ ಸರ್ಕಾರ
Government of Karnataka

ದಸ್ತಾವೇಜು ಹಾಳೆ
Document Sheet



ನೋಂದಣಿ ಹಾಗೂ ಮುದ್ರಾಂಕ ಇಲಾಖೆ
Registration and Stamps Department

ಬೆಲೆ : ರೂ. 2/-

ಈ ಹಾಳೆಯನ್ನು ಯಾವುದೇ ದಸ್ತಾವೇಜಿಗೆ ಉಪಯೋಗಿಸಬಹುದು
This sheet can be used for any document

ದಸ್ತಾವೇಜನ್ನು ಬರೆದದ್ದಿನ ದಿನಾಂಕ
Date of execution

ಪಾವತಿಸಿದ ಒಟ್ಟು ಮುದ್ರಾಂಕ ಶುಲ್ಕ ರೂ.
Total stamp duty paid Rs.

- 10

IN WITNESS WHEREOF, the Authors of the Trust and all the trustees hereto have put their signatures on this Deed of Trust on the day, month and year above written in the presence of the witnesses.

SIGNATURE OF AUTHORS

&

TRUSTEES

Sujatha R.

Shobharani P.C.

Suma B.N.

Shridewi S

Roshni R.K.

Hinesetty

M.K. Gouramma

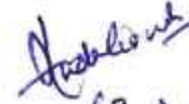
Santhi

Kaveri . m

Omshaden

A.S. parvathamma

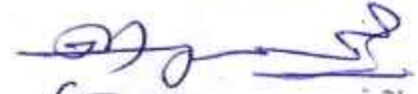
WITNESSES



(B.A. Narayana)
Davanagere



(G.S. Krishna Rao)
Davanagere

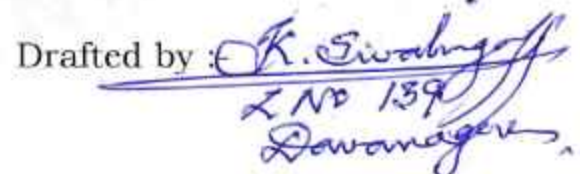


(T. Jayaramulu)
Davanagere

Typed by :-

(Prasanna.H.G.)
Sree Sapthagiri Commercials
Station Road, DAVANGERE.

Drafted by :-


K. Sivaling
2 No 159
Davanagere

S.L. NO. 3542/03-04

APPENDIX-BA

(See Rule 10A)

Certificate under section 10A of the Karnataka Stamp Act, 1957

Certified that a sum of Rupees 5000/- (in Words)

Rupees ಐವತ್ತು ಸಾವಿರ ರೂಪಾಯಿ stamp duty has

been remitted to the P.T. Office under 2880 No. 236815

paid vide Demand Draft Order No. 21-8-03 Dated 21-8-03

drawn on S.B.M. D.V. Co. by Shri. Smt. ಮಂಡಾರ ಎ. ಶರಣ್

S/o. D/o. ಮಂಡಾರ ಎ. ಶರಣ್

residing at ಮಂಡಾರ ಎ. ಶರಣ್

20.7.2003
Senior Sub-Registerer & Exercising the
Power of Deputy Commissioner of Stamp
Davanagere

22-8-2003